# Morningside College

#### CARES HEERF Act Grant

# Student Funds

## Report

Posted June 30, 2021, Updated March 31, 2021

Morningside College signed the Certification and Agreement on April 20, 2020 and submitted it to the Department of Education. The college received funding in G-5 on 4/25/2020. The college intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to the students.

Under HEERF II, the total amount of funds Morningside College was authorized to receive and distribute to students was \$573,816.

As of March 31, 2021, \$191,955 in Emergency Financial Aid Grants have been distributed to 301 students.

The number students at Morningside College eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 899.

Students received the funds based on the criteria detailed in the next paragraph.

Morningside College's method of evaluating eligibility was based on; the student being Title IV eligible, and Pell Grant eligibility to determine which students receive Emergency Financial Aid Grants, and how much they would receive.

## **Award**

Pell Eligible Students	\$1,000
Non Pell Eligible Students	\$435

Students received an email on March 29, 2021, notifying them Morningside College had received CARES Act funds, and they were eligible for (\$1,000 or \$435. A link was included with the email that allowed the student to select their payment method, either direct deposit or check. Payments were issued to students on March 30 and March 31, 2021. These payments totaled \$191,955. The remaining funds are to be distributed in April.