



MORNINGSIDE COLLEGE

Financial Aid Information 2014-2015

At Morningside we provide a customized financial aid package for each of our students, making Morningside an affordable college choice. We want students to choose the right college based on quality and comfort of fit. All first time, full time students are awarded scholarships, grants and/or need-based assistance.

SCHOLARSHIP	ACT		GPA	AMOUNT
Trustee	At least 31	and	3.9	Tuition*
Presidential	At least 27	and	3.9	\$14,000
Dean	At least 25	and	3.3	\$12,000
Founder	At least 23	and	3.0	\$10,000
Ambassador	Less than 23	and	3.0 or less	\$7,000

Scholarships are automatically renewable if the student remains in good standing.

* Tuition for 2013-2014 Academic Year = \$24,720

Talent Awards

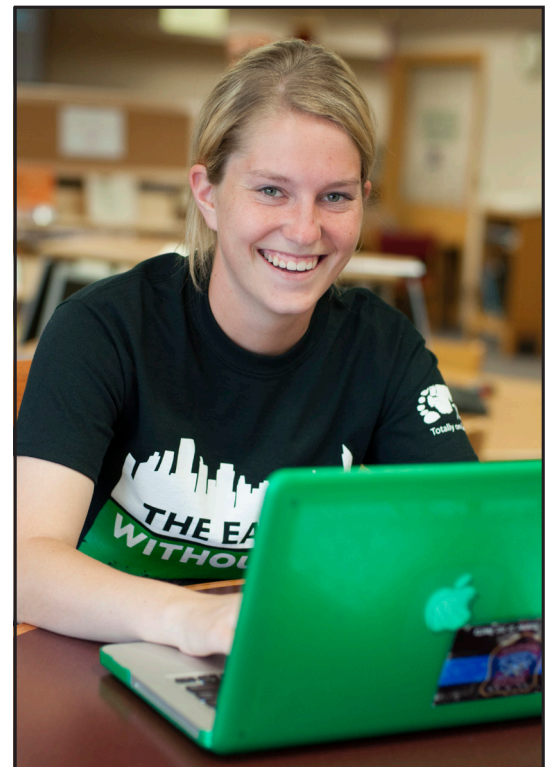
Talent Awards are offered for the following areas:

- Art
- Athletics
- Music (Instrumental and Vocal, Show Choir)
- Theatre

To be eligible for Talent Awards students must identify their talent when applying for admission or through their Admissions Representative. Students will be required to participate in an audition or demonstrate outstanding athletic ability or potential. Talent Awards are contingent upon participation. Each respective talent area defines participation. Students can receive only one talent award.

Morningside is a great fit for students looking for value in their college investment. While you're here, you'll develop the knowledge and skills you need for future career success.

Besides Morningside being affordable, you'll get your money's worth!



Financial Assistance Based on the FAFSA

Need-based assistance is determined annually by completing the Free Application for Federal Student Aid (FAFSA). www.fafsa.ed.gov

Federal Pell Grant – Up to \$5,645 per year
Expected Family Contribution (EFC) \leq 5,081

Federal SEOG Grant – Supplement to the Pell Grant – Award varies.

Federal Teach Grant – Up to \$4,000 per year
Eligibility requirements: a minimum GPA of 3.25 or score above the 75th percentile on any ACT subscore. Student is required to teach full time for at least 4 years within 8 years of graduation. If requirements are not met, the grant must be repaid.

Iowa Tuition Grant - \$4,000
Iowa Resident & Expected Family Contribution (EFC) \leq 13,500 (FAFSA filed before July 1st).

Morningside Grant/Achievement Award – Award varies based on need and other aid.

Federal Work Study – Award varies based on need and other aid.

Federal Perkins Loan – Interest-free while in school. Fixed interest rate of 5%.
Repayment begins 9 months after graduation.

Federal Stafford Loan
Subsidized – interest free while in school • 6.8% fixed interest rate.
Unsubsidized – accrues interest while in school • 6.8% fixed interest rate.
Repayment begins 6 months after graduation on both loans.
Freshman - Up to \$5,500
Sophomore - Up to \$6,500
Junior/Senior - Up to \$7,500

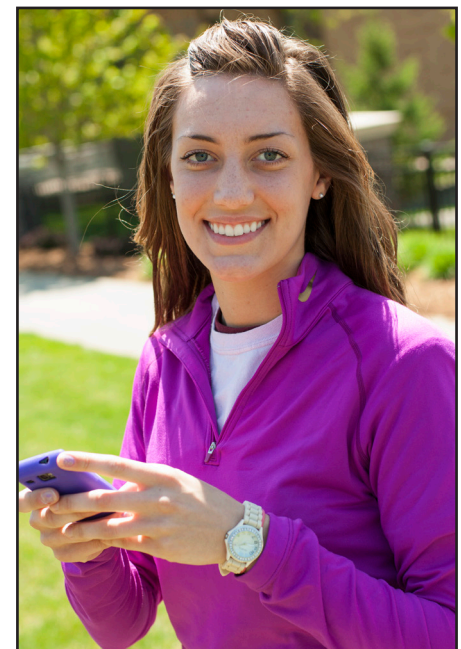
Other Types of Aid and Financing Options

Many local and national businesses, churches and community organizations offer private scholarship funds for which you may be eligible. Here are a few additional resources that we suggest:

Private Scholarships:
www.fastweb.com
www.collegeboard.org
www.iumpf.org
www.iowacollegefoundation.org
www.gbhem.org
www.hispanicfund.org

Federal or private parent loans or private student loans
(Student loans typically require a co-signer.)

Morningside offers:
Interest Free 10 Month Payment Plan
Interest Free 8 Month Payment Plan



QUESTIONS?

Call 1-800-831-0806 or
712-274-5111
E-mail: mscadm@morningside.edu
Morningside College
Office of Admissions
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Sioux City, Iowa 51106

