

Morningside College

CARES Act – Emergency Financial Aid Grant to Students

30 Day Report

May 25, 2020

Morningside College signed the Certification and Agreement on April 20, 2020 and submitted it to the Department of Education. The college received funding in G-5 on 4/25/2020. The college intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to the students.

The total amount of funds Morningside College received for the grant was \$573,816.30

As of this date, direct relief payments to students have not been distributed. The intent of the college is to distribute them in the very near future.

The number students at Morningside College eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 926.

As of this date no students have received an Emergency Financial Aid Grant. The College has drafted a letter that will be emailed to students in May, notifying the students they meet the criteria to receive funds, with a link to request the funds via check or direct deposit.

Morningside College's method of evaluating eligibility was based on; the student being Title IV eligible, the students Expected Family Contribution (EFC), and Pell Grant eligibility to determine which students receive Emergency Financial Aid Grants, and how much they would receive under Section 18004(a)(1) of the CARES Act.

Award

Pell Eligible Students with EFC \$0 - \$3,000 \$800

Pell Eligible Students with EFC \$3,001 - \$5,576 \$600

Non Pell Eligible Students \$458

\$50,744 available for additional student emergency grants in the Fall