

Morningside College

CARES HERF Act Grant

Report

Posted May 25, 2020, Updated October 10, 2020

Morningside College signed the Certification and Agreement on April 20, 2020 and submitted it to the Department of Education. The college received funding in G-5 on 4/25/2020. The college intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to the students.

The total amount of funds Morningside College was authorized to receive and distribute Emergency Financial aid Grants to students was \$573,816.30.

As of September 30, 2020, \$533,532 in Emergency Financial Aid Grants have been distributed to students under Section 18004(a)(1) of the CARES Act.

The number students at Morningside College eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 926.

As of this date 926 students have received an Emergency Financial Aid Grant. All 926 students received the funds based on the criteria detailed in the next paragraph.

Morningside College's method of evaluating eligibility was based on; the student being Title IV eligible, the students Expected Family Contribution (EFC), and Pell Grant eligibility to determine which students receive Emergency Financial Aid Grants, and how much they would receive under Section 18004(a)(1) of the CARES Act.

Award

Pell Eligible Students with EFC \$0 - \$3,000	\$800
Pell Eligible Students with EFC \$3,001 - \$5,576	\$600
Non Pell Eligible Students	\$458

Students received an email on May 25, 2020 notifying them Morningside College had received CARES Act funds, and they were eligible for (\$800, \$600 or \$458). A link was included with the email that allowed the student to select their payment method, either direct deposit or check. Payments were issued to students from June 1, 2020 to June 24, 2020. These payments totaled \$533,532.

\$40, 284 was available for additional student emergency grants. These funds are available to students who lost income or incurred additional expenses due to Covid19. As of September 30th 2020, \$21,300 has been distributed to 9 students who completed an emergency grant application detailing lost revenue or eligible expenses.