

Morningside University

CARES HEERF Act Grant

Student Funds

Report

Posted July 7, 2021, Updated June 30, 2021

Morningside University signed the Certification and Agreement on April 20, 2020 and submitted it to the Department of Education. The University received funding in G-5 on 4/25/2020. The university intends to issue the funds for Emergency Financial Aid Grants to the students, in accordance with the guidance issued by the Department of Education.

Under HEERF II, the total amount of funds Morningside University was authorized to receive and distribute to students was \$573,816.

As of June 30, 2021, \$573,560 in Emergency Financial Aid Grants have been distributed to 899 students.

The number students at Morningside University eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 899.

Students received the funds based on the criteria detailed in the next paragraph.

Morningside University's method of evaluating eligibility was based on; the student being Title IV eligible, and Pell Grant eligibility to determine which students receive Emergency Financial Aid Grants, and how much they would receive.

Award

Pell Eligible Students	\$1,000
------------------------	---------

Non Pell Eligible Students	\$435
----------------------------	-------

Students received an email on March 29, 2021, notifying them Morningside University had received CARES Act funds, and they were eligible for (\$1,000 or \$435). A link was included with the email that allowed the student to select their payment method, either direct deposit or check. Payments were issued to students from March 30 thru April 14, 2021. These payments totaled \$573,560. The University intends to allocate the remaining funds (\$256) with the HEERF III distributions in the Fall of 2021.

The **HEERF III** Funds awarded to the University in May 2021 were \$1,632,660. The University intends to distribute these funds in the Fall of 2021.