



TRANSFER FINANCIAL AID INFORMATION 2020-2021

No Morningside experience looks the same, and neither will your financial aid package. Morningside will work with you to examine your unique financial circumstances and help create an award package designed just for you. We want your college decision to be based on quality and fit before price, which is why our office of financial planning works hard to make Morningside an affordable choice for full-time students through a combination of scholarships, grants, and/or need-based assistance.

If you are a student considering our online bachelor's degree completion program or another online program, we encourage you to speak to our office of financial planning directly to discuss the options available, as they do differ from our full-time undergraduate financial aid options.

Transfer Scholarships*

<i>Transfer GPA</i>	<i>Amount</i>
4.0	\$15,000
3.5-3.99	\$12,500
3.0-3.49	\$10,000
2.99 or less	\$7,500

Academic awards are available to admitted full-time undergraduate transfer students who have earned at least 27 college credits that have been approved and accepted by Morningside College. *GPA is based on a 4.0 scale*

Visit Grant

Simply schedule an official visit to Morningside through the Admissions Office by Jan. 24, 2020, and you will receive \$1,000 every year you are at Morningside.

Morningside College Pathways (MCP)

Students who have been accepted to Morningside College through the Pathways program will receive a \$2,000 grant per year. The grant is renewable as long as the student remains full-time.

Phi Theta Kappa Grant (PTK)

This program, completely funded and administered by Morningside College, provides a \$1,000 per year renewable grant to any community college student who is a member of Phi Theta Kappa Honor Society. To be eligible for the grant, the community college student must apply and be accepted to Morningside College and provide proof of PTK membership prior to enrollment as a first-time, full-time student. The grant is renewable as long as the student remains full-time.

Talent Awards

In addition to scholarships, we offer talent awards up to \$5,000 in a variety of areas. Simply identify your talent when applying, and we'll help you set up an audition.

Areas include:

- Art**
- Athletics**
- Esports**
- Theatre**
- Music** (*Choral, Color Guard, Instrumental, Jazz, Keyboard*)

Talent awards are contingent upon participation. Each respective talent area defines participation. Students can receive only one talent award. Students who receive a talent award are not eligible for a Monte Award.

Monte Award

If you have been an active volunteer or intend to be involved with leadership or other clubs and activities at Morningside, you may be eligible for a Monte Award up to \$4,000 per year. Talent Award recipients are not eligible for this award.

** Academic awards will be reduced by \$2,000 for students who choose to live off campus prior to earning 91 or more credit hours.*

FINANCIAL ASSISTANCE BASED ON THE FAFSA

Need-based assistance is determined annually by completing the Free Application for Federal Student Aid (FAFSA). fafsa.gov
Morningside's Federal School Code - 001879

The FAFSA is available October 1, 2019.

Federal Pell Grant – Up to \$6,195 per year
Expected Family Contribution (EFC) <= \$5,576

Federal SEOG Grant – Supplement to the Pell Grant. Award varies.

Morningside Pell Enhancement Grant

A limited number of grants available for students who:

- Are Pell eligible
- Reside outside the state of Iowa

Iowa Tuition Grant – \$6,000

Iowa Resident & Expected Family Contribution (EFC) <= \$15,000 (FAFSA filed before July 1st).

Morningside Grant/Achievement Award

Award varies based on need and other aid.

Federal Teach Grant – Up to \$4,000 per year

Eligibility requirements include a minimum GPA of 3.25 or score above the 75th percentile on any ACT subscore. Student is required to teach full-time in a low-income school and in a high need field of study for at least four years within eight years of graduation. If requirements are not met, the grant must be repaid.

Federal Work Study – Award varies based on need and other aid. A typical work study award is \$2,000 per year.

FEDERAL STAFFORD LOAN

Subsidized – interest-free while in school • 4.53% fixed interest rate.

Unsubsidized – accrues interest while in school • 4.53% fixed interest rate.

Repayment begins 6 months after graduation on both loans.

- Freshman - Up to \$5,500
- Sophomore - Up to \$6,500
- Junior/Senior - Up to \$7,500

Morningside gift assistance and need-based aid is subject to reduction for students choosing to live off-campus prior to reaching 91 credits.

Federal, state, and private grants and scholarships in combination with institutional funding should not exceed tuition, room, meals, and a book allowance. If necessary institutional funding will be reduced.

QUESTIONS?

Call 712-274-5159

E-mail: finaid@morningside.edu

Morningside College
Office of Student Financial Planning
1501 Morningside Avenue
Sioux City, Iowa 51106

The Morningside College experience cultivates a passion for **lifelong learning** and a dedication to **ethical leadership** and **civic responsibility**.

YOUR MSIDE INVESTMENT

Morningside is a private college, which means that our sticker price can be startling. But as a private college, we are able to offer far more in scholarships and grants than a public college or university. Below is an outline of Morningside College's costs BEFORE any financial aid or scholarships are applied.

2019-2020 Costs

Tuition (12-18 credits)*	\$31,220
Fees (<i>student government, health services, technology</i>)	\$1,500
Room (standard with A/C)	\$5,320
Meal plan	\$4,520
Total	\$42,560

*Tuition rates vary for students taking credits above or below the 12-18 credit range. Additional fees may apply.

MORNINGSIDE OFFERS:

Pay each semester

Interest-free 10 Month Payment Plan

Interest-free 8 Month Payment Plan

Federal PLUS or private parent loans or private student loans

(Student loans typically require a co-signer.)

For more detailed information, visit our website at morningside.edu

OTHER OPPORTUNITIES

Private Scholarships

fastweb.com iowacollegefoundation.org
iumf.org collegeboard.org
gbhem.org

Veterans Benefits

va.gov benefits.va.gov/gibill/

Carver Scholarship (\$8,000)

Application deadline is April 1. Check website for application and eligibility criteria
carvertrust.org

Jack Kent Cooke Foundation Undergraduate Transfer Scholarship Program
jkcf.org

Hispanic Scholarship Fund Community College Transfer Scholarship Program
hsf.net